

Suffolk Credit Union Ltd., Endeavour House, 8 Russell Road, Ipswich IP1 2BX  
 Telephone: 01473 265000 (720 5000) Email [credit.union@suffolk.gov.uk](mailto:credit.union@suffolk.gov.uk)



**SHARE WITHDRAWAL REQUEST FORM**

**Wealth Warning: Consider a loan rather than withdraw your savings!**

- Life Savings insurance means your nominated beneficiary will receive double your savings
- Withdrawing from you savings **will decrease your borrowing power** for future loans?
- Your savings attract less dividend at the year-end if you make a withdrawal?
- A loan allows your **savings to continuing growing** whilst repaying the loan

Membership No:..... Name: .....

Daytime telephone number (in case of any queries): .....

Address: ..... P 'Code:.....

**Suffolk Credit Union is collating data regarding the impact of COVID-19 in relation to withdrawal and loan requests. Whether directly or indirectly, for example, personal income or household income, is this request due to a loss/reduction of income due to COVID-19?**

YES NO

Please arrange for me to have £..... on  ...../...../20..... or  ASAP

Print Name: ..... Date: .....

Remote working? No signature required at this time. Please email to [credit.union@suffolk.gov.uk](mailto:credit.union@suffolk.gov.uk)

**How would you like your withdrawal to be paid?**

\*By cheque made payable to ..... (A £1.00 admin charge will be deducted from your shares)

\*By BACS to my Bank/Building Society ..... Acc Name: .....

Sort Code: ..... Acc No: ..... Ref/Roll No (if app): .....

Example Loan		Interest Rate: 1% per month APR 12.7%			Savings	Payroll Deduction
Amount Borrowed	Number of monthly repayments	Amount per month	Interest Charged	Total to be repaid	Monthly savings whilst repaying loan	Loan + Savings
£1,000.00	12	£88.85	£66.13	£1,066.13	£10.00	£98.85
£ 500.00	12	£44.42	£33.02	£ 533.02	£10.00	£54.42

To convert this withdrawal to a loan request or for alternative quotes, please do not hesitate in contacting this office. Any withdrawal whilst you are repaying a loan must leave the equivalent of ¼ (one quarter) of the loan balance in your shares at any time.

For Office Use Only

BACS Ref Sheet # ..... Chq No..... dated: ...../...../202.... or

BACS REF#1: ..... dated: ...../...../202.... VS Signed:.....

1<sup>st</sup> VSA Signature: ..... dated: ...../...../202....

2<sup>nd</sup> VSA Int: ..... dated: ...../...../202....

ABCUL Affiliated

